

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Corp Office: Plot No. 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070

Regd Off: 19th K M, Hapur Bulandshahr Road P.O.: Gulaothi, Distt.: Bulandshahr UP 245408

Tel.: 011- 40322100; E-mail: cs_jpifcl@jindalgroup.com

CIN: L65923UP2012PLC051433

Ref: JPIFCL/SE/September-23

Date: 29.09.2023

The Manager Listing BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 536773	The Manager, Listing National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: JPOLYINVST
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Sub: Proceedings of 11th Annual General Meeting held on 29th September 2023

Dear Sir,

In furtherance to our letter JPIFCL/SE/September-23/ 388 dated 2nd September, 2023, 11th Annual General Meeting of the Company was held on Friday, September 29, 2023 at Hotel Nataraj, Civil Line, Bulandshahr, Uttar Pradesh and the business as mentioned in the Notice dated 2nd September 2023 were transacted.

In compliance of Regulation 30 and Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith proceedings of 11th Annual General Meeting of the Company. Meeting started at 11.30 A.M. and closed at 12.00 P.M.

Thanking You,

Yours Faithfully

For Jindal Poly Investment and Finance Company Limited

Avantika Nigam

Company Secretary & Compliance Officer

M. No. F12009

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Summary of the Proceedings of the 11th Annual General Meeting of Jindal Poly Investment and Finance Company Limited

The 11th Annual General Meeting (AGM) of the Members of Jindal Poly Investment and Finance Company Limited (was held on Friday, September 29, 2023 at 11.30 a.m. (IST) at Hotel Nataraj, Civil Lines, Bulandshahr, Uttar Pradesh. The meeting was held in accordance with applicable provisions of Companies Act, 2013 and as per SEBI (LODR) Regulations, 2015”.

The following Directors and KMPS were present in the meeting:

SI No.	Name
1.	Mr. Suresh Chander Sharma – Chairman & Independent Director
2.	Mr. Ghanshyam Dass Singal- Managing Director
3.	Mr. Radhey Shyam- Independent Director & Non-Executive Director – Chairman of the Audit and Nomination and Remuneration Committee
4.	Mr. Prakash Matai – Non-Executive- Independent Director
5	Mr. Sunil Kumar Gupta, Chief Financial Officer
6	Ms. Avantika Nigam, Company Secretary

Other Representatives present in the meeting

SI No.	Name
1.	Ms. Pragnya Parimita Pradhan, Practicing Company Secretary, Scrutinizer

Quorum

A total of 42 members attended the meeting.

Chairman

Mr. Suresh Chander Sharma – Chairman & Independent Director, chaired the meeting.

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Proceedings

The meeting began with the welcome speech by Company Secretary, Avantika Nigam. Thereafter, she introduced the Directors, KMPs and Scrutinizer of the meeting. The Company Secretary then informed that the statutory registers & documents as required to be kept under the Companies Act, 2013, were open for inspection.

The Quorum was present, Chairman called the meeting in order. Thereafter, the Chairman welcomed the members and shared the outlook of the company in brief in his speech. He also informed that the Report of the Statutory Auditor and Secretarial Auditor do not have any qualifications or observations or comments on the financial transactions or matters as having any adverse effect on the functioning of the Company. Accordingly, these reports were taken as read. The Annual Report which was already circulated and the Notice of the 11th Annual General Meeting and the Board's Report along with annexures were taken as read. Company Secretary said there are three resolutions to be approved by the members in this Annual General Meeting. Thereafter, he asked the members if there are any question on accounts and operations of the Company.

Shareholders asked few questions, which were suitably replied by the Managing Director.

Chairman then asked the Company Secretary to read the Agenda Items of the Meeting.

Company Secretary said Company had provided, e-voting facility and appointed Ms. Pragnya Parimita Pradhan, Company Secretary, of M/s Ms. Pragnya Pradhan & Associates, Practicing Company Secretaries as Scrutinizer to conduct the e-voting process and also for voting through Ballot Form by shareholders at the AGM, in a fair and transparent manner. Company had provided E-voting facility for the members to exercise their right to vote on the business items during 26th September 2023 to 28th September 2023, as stated in the Notice dated 2nd September 2023 in respect of item nos. 1 to 3 to be transacted at the 11th AGM, by electronic means.

Members who had not casted their votes by availing the remote e-voting facility were asked to vote on resolutions by use of ballot paper.

The following items were transacted at the AGM:

Ordinary Business as Ordinary Resolution

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1.	Adoption of Audited Standalone and Consolidated Financial Financial Statements, Standalone for the Financial year ended 31.03.2023 along with Report of Board of Directors and Auditors thereon.
2.	Re-appointment of Ms. Iti Goyal, (DIN 07983845) Director who retires by rotation and being eligible, offers herself for re-appointment.

Special Business as Ordinary Resolution

3.	Re-appointment of Mr. Ghanshyam Dass Singal (DIN: 00708019) as Managing Director of the Company liable to retire by rotation, for a period of 3 (three) years from 11th August, 2023 up to 10th August, 2026.
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Thereafter Scrutinizer Ms. Pragnya Parimita Pradhan displayed the empty ballot box to the members present. Thereafter the Ballot Box was kept near the dais and was sealed. Chairman requested the shareholders to pass the resolutions by voting at Ballot Box. Voting was kept open for 15 minutes.

Mr. Suresh Chander Sharma, Chairman of the meeting thanked the shareholders for attending the meeting. He informed that results of Poll will be declared after receiving the Scrutinizer's report and same will be pasted at the Registered office. It will also be hosted at the Company website www.jpifcl.com and website of KFin Technologies Limited at <https://evoting.kfintech.com> and also submitted to the Stock Exchange **on or before 3rd October 2023.**

Chairman declared the meeting as over.

Thanking You,

Yours Faithfully

For Jindal Poly Investment and Finance Company Limited

Avantika Nigam

Company Secretary & Compliance Officer

M. No. F12009