



JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.

Head Office: Plot No. 12, Local Shopping Complex, Sector-B1, Vasant Kunj, New Delhi-110070 (INDIA)

Phone : 011-26139256 (10 Lines) Fax : (91-11) 26125739

Website : www.jpifcl.com

Ref: JPIFCL/SE/AUGUST-17/ 175

Date: 11th August, 2017

The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
MUMBAI - 400 001
Fax No. 022-22721919/2037

The Manager, Listing
National Stock Exchange of
India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051

(Stock Code:536773)

(Stock Code JPOLYINVST)

Sub: Outcome of Board Meeting of Board of Directors of Jindal Poly Investment and Finance Company Limited held on 11th August, 2017

Dear Sir,

This is to inform you that the Board of Directors in its meeting held on 11th August, 2017 (Commenced at 3.00 P.M. and concluded at 05.45 P.M. has considered and approved, inter alia, following business:-

1. Unaudited Financial Results on Standalone basis for the quarter ended 30th June, 2017 along with limited review report thereon.

Please take the above information in your record.

For JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

(Pramod Kumar)
Company Secretary
ACS: 23157

Encl: Unaudited Financial Results on Standalone basis for the quarter ended 30th June, 2017 along with Limited Review Report thereon by Statutory Auditors.

JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

CIN:-L65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

(Rs in Lacs)

S.No.	PARTICULARS	Quarter Ended 30th June, 2017 Unaudited	Quarter Ended 31st March, 2017 Audited	Quarter Ended 30th June, 2016 Unaudited	Year ended 31st March, 2017 Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)				
	(b) Other Operating Income	2.10	1.92	1.09	6.31
	Total Income from Operations (Net)	2.10	1.92	1.09	6.31
2	Expenses				
a.	Consumption of Raw Materials				
b.	Purchase of stock in trade				
c.	Changes in inventories of finished goods, Work in progress and Stock in-trade				
d.	Employees Cost	8.33	9.08	6.49	30.86
e.	Power & Fuel				
f.	Depreciation				
g.	Other Expenditure	7.64	8.14	8.37	25.47
	Total Expenses	15.97	17.22	11.86	56.03
3	Profit from Operations before Other income and Exceptional items (1-2)	(13.87)	(15.29)	(10.77)	(49.72)
4	Other Income	0.12			
5	Profit/(Loss) from ordinary activities before Exceptional items (3+4)	(13.74)	(15.29)	(10.77)	(49.72)
6	Exceptional items				
7	Profit/(Loss) from ordinary activities before tax (5+6)	(13.74)	(15.29)	(10.77)	(49.72)
8	Tax Expense	(4.28)	(4.91)	(3.08)	(13.28)
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(9.50)	(10.38)	(7.74)	(34.44)
10	Extraordinary items (Net of Tax Expense)				
11	Net Profit/(Loss) for the period (9-10)	(9.50)	(10.38)	(7.74)	(34.44)
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,051.19	1,051.19	1,051.19	1,051.19
13	Reserves excluding revaluation reserves				63,554.02
14	Basic/Diluted EPS (Not annualised/Rs.)				
	Before Extraordinary Items	(0.09)	(0.10)	(0.07)	(0.33)
	After Extraordinary Items	(0.09)	(0.10)	(0.07)	(0.33)

Notes:

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above results for the quarter ended June 30, 2017 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on 11th August, 2017. Limited Review in accordance with the Standard on Review Engagement (SRE) 2410, issued by the Institute of Chartered Accountants of India has been carried out by the Statutory Auditor of the company..
- The company is mainly engaged in the investments activities and do not qualify for separate reporting as required under AS-17 on "Segment Reporting".
- In earlier years, Jindal Poly Investment and Finance Company Limited (JPIFCL) has invested Rs. 529.90 Crores in Zero Percent Redeemable Preference Shares and Equity shares of Jindal India Powertech Limited (JIPL), subsidiary of the JPIFCL and which was the holding company of Jindal India Thermal Power Limited (JITPL) and step down subsidiary of the JPIFCL. JITPL operates thermal power plant (1200 MW) located in Angul Orissa. As already informed by the Company to stock exchange, vide its letter dated 14th June 2017, the lenders of JITPL have invoked the pledged equity shares to the extent of 51 % holding, consequent thereof, JITPL ceased to be a subsidiary of JIPL and accordingly Mandakini Exploration and Mining Limited, Consolidated Mining Limited and Jindal operation and Maintenance Limited have also been ceased to be Step Down Subsidiaries of the JPIFCL, w.e.f. 12th June 2017. In view, JPIFCL is evaluating and assessing impact of this development on its investments in JIPL and shall make necessary adjustment in the value of investment, required if any, after completion of assessment.
- The figures of previous periods/year have been regrouped or recasted wherever necessary to make them comparable with those of the current period/year

For Jindal Poly Investment and Finance Company Limited

Singal
G.D. Singal

Managing Director
DIN: 00708019

Place: New Delhi
Date 11.08.2017





UBS & Company

Chartered Accountants

F-10, Manish Twin Plaza,
Plot No. 3, Sector-IV, Dwarka,
New Delhi - 110 078
Tel. : 011 - 45621780
E-mail : bhimca@hotmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
Jindal Poly Investment and Finance Company Limited
19th K M Hapur Bulandshahr Road,
P.O.: Gulaothi, Distt: Bulandshahr,
Bulandshahr - 245408,
Uttar Pradesh, India.

We M/s UBS & Company have reviewed the accompanying Statement of unaudited financial results of Jindal Poly Investment and Finance Company Limited (the Company), for the quarter and three months ended June 30, 2017 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statement based on our review.

We Conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UBS & Company
Chartered Accountants
FRN : 012351N



(Bhimraj Agarwal)
Partner
Membership No 090909

Place: New Delhi
Date: 11/08/2017